

BUSINESS TERMS AND CONDITIONS FOR BUSINESS CLIENTS - BASIC PACKAGE

(Effective as of 20.11.2024)

1. BANK ACCOUNTS

1. CURRENT ACCOUNT AND ITS RELATED SERVICES	
Current account monthly maintenance*	ALL 500 / EUR 5/ USD 5
E-banking token issuance and maintenance service**	
Issuance and maintenance service for 1 Debit Card **	
Utility payments **** to: Telecommunication companies (Vodafone, Albtelecom, One Telecommunications), Electrical Energy, Water supply, Customs, Taxes subject of declaration, Social Insurance, Budget Account, Collateral appraisal	
SMS notification for every international outgoing transfer and POS / online purchase	
Automatic delivery of the SWIFT copy	
<p>*Every business client can choose a Primary current account (in ALL or EUR). For second and third current accounts in ALL/EUR/USD, a fee of ALL 400/EUR 4 / USD 4 will be charged.</p> <p>**Each customer can receive a Master business card, in ALL or EUR, and a token device at no extra charge. The second Master card will be offered at an additional cost. For each additional second Token or reissue of a TOKEN in case of loss or physical damage within the expiration date, an issuance fee of ALL 3,000 will be applied.</p> <p>**** Utility payments are not offered from the Primary current account in EUR.</p>	

ACCOUNT TRANSACTIONS	TERMS & CONDITIONS	
1. DEPOSITS	IN 24/7 ZONE	IN SERVICE POINTS
Deposits of banknotes and coins up to ALL 5,000 * - Customers who do not have a DropBox agreement - For any account over ALL 1,000,000 / EUR 7,000 / USD 7,000	ALL 15,000/annum (Only for customers with a DropBOX agreement)	0.1% of transaction amount (Min. ALL 1,000/Eur 10/Usd 10 - Max.ALL 50,000/Eur 500/Usd 500)
Deposits of banknotes and coins of more than ALL 5,000**	ALL 15,000/annum + 1% of transaction amount (MIN. ALL 500)** (Only for customers with DropBOX agreement)	N/A
Deposits of banknotes - Up to ALL 500 /EUR 10 - Up to USD 7,000	Free of charge	Free of charge
2. WITHDRAWALS	IN 24/7 ZONE	IN SERVICE POINTS
For amounts up to ALL 1,000,000 / EUR 7,000	Free of charge****	ALL 500 / EUR 5 ***
For amounts up to USD 7,000	N/A	Free of charge
Subject of notification for amounts over ALL 1,000,000 / EUR 7,001 / USD 7,001	N/A	Free of charge (subject to a prior notice of 2 business days)

No notification for amounts over ALL 1,000,000 / EUR 7,001 /USD 7,001 *****	N/A	0.15% of transaction amount (min. ALL 1,500/Eur 15/Usd 15 max. ALL 40,000/Eur400/Usd400)
3. ACCOUNT SERVICES*****	WITH E-BANKING	IN SERVICE POINTS
Account statement printout/sent via email	Free of charge	ALL 1,000 / EUR 10/ USD 10

2. E-BANKING SERVICE

SERVICE NAME	TERMS & CONDITIONS
2.1 FULL ACCESS E-BANKING	
Issuance fee for each additional "TOKEN" or Reissue of TOKEN in case of loss or physical damage within the expiration date	ALL 3,000

3. TRANSFERS

SERVICE NAME	E-BANKING TERMS & CONDITIONS	
3.1 INTERNAL TRANSFERS		
Fee for transfers between the accounts of the same client	Free of charge	
Fee for transfers between the accounts of different clients	Free of charge	
3.2 NATIONAL TRANSFERS		
NATIONAL OUTGOING TRANSFERS IN ALL		
Non-urgent national outgoing transfers up to ALL 20,000	ALL 0	
Non-urgent national outgoing transfers from ALL 20,001 to ALL 1,499,999.	ALL 250	
Urgent national outgoing transfers up to ALL 20,000	ALL 0	
Urgent national outgoing transfers from ALL 20,001 up to ALL 1,499,999	ALL 750	
National transfers over/ or ALL 1,499,999*	ALL 750	
NATIONAL OUTGOING TRANSFERS IN FCY**		
	BEN, SHA	OUR
National outgoing transfers up to EUR 10'000	0.1% of the amount, Min. EUR 5, Max EUR 10	
National outgoing transfers from EUR 10.001 – EUR 50.000	EUR 20	
National outgoing transfers over EUR 50.001	EUR 25	
National outgoing transfers up to USD 25'000	USD 15	USD 35

National outgoing transfers over USD 25'000	USD 35	USD 55
Urgent national outgoing transfers up to USD 25'000	USD 25	USD 45
Urgent national outgoing transfers over USD 25'000	USD 45	USD 65
National outgoing transfers in GBP/CHF	0.14% (min. 8 GPB /CHF, max. 180 GPB/CHF)	+ 20 GBP/CHF
SWIFT fee for national transfers in USD/GBP/CHF	USD 5/GBP 5/CHF 5	
NATIONAL INCOMING TRANSFERS		
National incoming transfers in ALL /EUR	Free of charge	
National incoming transfers in other FCY with ProCredit Bank Germany as intermediary	USD 5/GBP 5/CHF 5	
3.3 INTERNATIONAL TRANSFERS		
OUTGOING TRASNFRS***	BEN, SHA	OUR
3.3.1 INTERNATIONAL OUTGOING TRANSFERS IN EUR		
Normal transfers up to EUR 50,000 (d and 1+d)	0.10% (Min. EUR 15, Max. EUR 100)	+ EUR 20
Urgent transfers same day/FCY (d) up to EUR 50,000	0.15% (Min. EUR 25, Max. EUR 200)	+ EUR 20
Normal transfers over EUR 50,000 (d and 1+d)	0.10% (Min. EUR 15, Max. EUR 100)	+ EUR 25
Urgent transfers same day/FCY (d) over EUR 50,000	0.15% (Min. EUR 25, Max. EUR 200)	+ EUR 25
3.3.2 INTERNATIONAL OUTGOING TRANSFERS IN USD		
Normal transfers up to USD 25,000 (d and 1+d)	0.15% (Min. USD 20, Max. USD 100)	+ USD 25
Urgent transfers same day/FCY (d) up to USD 25,000	0.20% (Min. USD 30, Max. USD 200)	+ USD 25
Normal transfers over USD 25,000 (d and 1+d)	0.15% (Min. USD 20, Max. USD 100)	+ USD 30
Urgent transfers same day/FCY (d) over USD 25,000	0.20% (Min. USD 30, Max. USD 200)	+ USD 30
3.3.3 INTERNATIONAL OUTGOING TRANSFERS IN OTHER FCY		
International outgoing transfers in CNY****	100 CNY	200 CNY
International outgoing transfers in GBP/CHF	0.14% (min 8 GPB/CHF, max 180 GPB/CHF)	+ 20 GBP/CHF
SWIFT fee for international outgoing transfers in EUR/USD/GBP/CHF	EUR 10 /USD 10 / GBP 10 /CHF10	
INCOMING TRANSFERS		
International incoming transfers with ProCredit Bank Germany as Intermediary	EUR 5/ USD 5	
3.4 PROPAY INTERNATIONAL TRANSFERS*****		

OUTGOING TRANSFERS	
International outgoing transfers in EUR/USD	10 EUR/USD
Swift fee	Free of charge
INCOMING TRANSFERS	
International incoming transfers	EUR / USD/GBP/CHF 5
3.5 OTHER TRANSFER RELATED FEES	
Modification of incoming transfer	ALL 1,500 / EUR 15 / USD 15 / GBP 15 / CHF 15
Fee for tracking, changing or canceling the transfer	EUR 10 / USD 10 / GBP 10 / CHF 10
Fee for the reversal of a national transfer in ALL	ALL 2,000
Fee for the reversal of a national and international transfer in FCY	EUR 20 / USD 20 / GBP 20 / CHF 20
Other fees & commissions	Third party costs (if any)

* All national outgoing transfers over ALL 1,500,000 maintain the Urgent status.

** All national outgoing transfers in EUR maintain the Urgent status.

*** For outgoing international transfers, additional fees will be applied in cases where supplementary information and data related to the transfer is requested, and applied by the beneficiary/correspondent bank.

**** For outgoing international transfers in CNY, the bank's official exchange rate will be applied when the transfer is ordered from current accounts in ALL/EUR/USD. According to BOA's exchange rate dated 23.01.2018, 100 CNY is approximately equivalent to 13 EUR; 15 USD or 1,800 ALL and 200 CNY is approximately equivalent to 26 EUR; 30 USD or 3,600 ALL.

***** PROPAY refers to all transfers carried out within the ProCredit bank network (Albania, Germany, Kosovo, North Macedonia, Bulgaria, Romania, Bosnia & Herzegovina, Serbia, Georgia, Moldova, Ukraine).

4. DEBIT CARDS

SERVICE NAME	TERMS & CONDITIONS
4.1 DEBIT CARDS	
Debit cards offered to Business Clients	MASTER CARD DEBIT BUSINESS
Debit cards are offered in the following currencies	ALL/ EUR
Card validity	3 years
Additional card issuance fee	ALL 750 / EUR 8
Card maintenance fee for each additional card	ALL 750 / EUR 8 on semi-annual basis
Daily limit of card transactions at ATM/POS/Internet (number)	25
Daily ATM withdrawal limit within 24/7 zones and ProCredit Bank Albania agencies	ALL 300,000 / EUR 2,000

Suspicious Transactions Investigation Fee	ALL 1,000 / EUR 10 / USD 10	
Daily limit for online and POS payments with the MASTER CARD DEBIT BUSINESS	ALL 150,000 / EUR 1,000 *	
Fee for each incoming transfer via card	EUR 10	
Maximum monthly limit for the "Incoming transfers via card" service	ALL 140,000 / EUR 1,000	
Maximum annual limit for the "Incoming transfers via card" service	ALL 1,700,000 / EUR 12,000	
ATM withdrawals **		
Withdrawal with Master Card at ProCredit Bank ATMs in Kosovo, North Macedonia, Bosnia and Herzegovina	EUR 1	
Other banks in Albania	ALL 300	EUR 3
Other banks abroad	2.5 % (MIN. ALL 400 / EUR 4, MAX. ALL 1,000 / EUR 10)	
POS PAYMENTS		
In the country, outside the ProCredit Bank network	1% of the amount	
Abroad and online shopping	1.5 % of the transaction amount (MIN. ALL 100 / EUR 1)	
Cash withdrawals at POS of other banks	2.25 % (MIN. ALL 350 / EUR 3)	
4.2 FEES AND COMMISSIONS FOR OTHER SERVICES		
	ALL	EUR
Balance printout at ProCredit Bank Albania ATM	50	0.50
Account balance Reading/Printout at ATMs outside the ProCredit Bank Albania network	50	0.50
Printout of Withdrawal transaction at ATMs of Procredit Bank Albania network	20	0.20
ATM Printout of the last 12 account transactions	100	1
Change PIN at ProCredit Bank Albania ATMs	300	3
Change PIN at ATMs of other banks, within the country and international	400	4
Investigation fee for suspicious credit card transactions	1,000	10

* The Master Card limit can be increased based on the client's request but not exceeding EUR 5'000.

** Clients with foreign cards, issued outside of Albania, excluding cards issued by ProCredit Group Banks, will pay a commission of EUR 5 / ALL 700 (depending on the withdrawal currency).

5. OTHER SERVICES

SERVICE NAME	TERMS & CONDITIONS
Statement issued by ProCredit Bank (Within 15 business days)	ALL 2,000
Special certificates (Within 15 business days)	
- Investigation within 12 months	ALL 2,500

- Investigation more than 12 months	ALL 3,500
Acceptance of damaged banknotes (valid only for ALL)*	Free of charge
Balance confirmation for auditing companies	ALL 3,500
Client Personal Banking Information Service (1 month or older) (Within 5 business days)	ALL 2,000
Collateral change accompanied by loan agreement/Notarial declaration (Within 15 business days)**	ALL 2,000
Intermediation for the settlement of funds with the Bank of Albania*** for investment in treasury bills	0.10% of the amount (MIN. ALL 1,500, MAX. ALL 5,000) Minimum amount ALL 300,000

* The banknote is assessed by the Bank of Albania, based on which the customer's account is credited..

** In case ProCredit Bank requests a guarantee appraisal by an architect or specialist, the costs associated with the guarantee appraisal, notarization of contracts and blocking of the guarantee in favor of ProCredit Bank are borne by the borrower.

***ProCredit Bank will offer its clients only intermediation for the purpose of settling the funds for Treasury Bills investments that clients directly make to the Bank of Albania. The Bank does not offer Treasury Bill trading, does not have a portfolio for sale to its clients and does not participate in auctions on behalf of the client.

5.1 INTEREST RATES FOR SAVINGS ACCOUNTS - FLEXSAVE

CURRENCY	ANNUAL INTEREST RATE
ALL	1.5 %
EUR	0.5 %
USD	0.5 %

Note:

- FlexSave saving account is offered in the same currency as the current account.
- No minimum balance is required for FlexSave Saving Account and there is no monthly maintenance fee.
- Funds are available at any time.
- The annual interest is calculated on the daily balance available in the account and it is credited on monthly basis to the current account it is linked with.

5.2 INTEREST RATES FOR TIME DEPOSITS

TERM	ALL	EUR	USD
12 months	1,0 %	0,3%	0,5%
24 months	1,6 %	0,4%	0,6%
36 months	1.9 %	0,5%	0,7%

Note:

- Minimum balance for Time Deposit ALL 100,000 / EUR 1,000 /USD 1,000
- The interest is credited automatically on a monthly basis to the current account linked to the Time deposit.

Deposits in the Bank are insured up to the amount of ALL 2,500,000 (two million and five hundred thousand) by the Deposit Insurance

6. INTEREST RATES FOR STANDARD LOANS (NATURAL AND LEGAL PERSONS)

CURRENCY	AMOUNT	WORKING CAPITAL	FIXED ASSETS/INVESTMENTS
		UP TO 36 MONTHS	36-60 MONTHS
ALL	1,400,000-10,000,000	Treasury Bills 12 m + 6.5% up to +8.5%, min. 9 %	
EUR/USD	10,000-100,000	Euribor/CME Term Soft USD 12m+ 6.5% up to +8.5%, min. 9 %	

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* A fixed rate will be applied for financing with a term of up to 12 months.

6.1 INTEREST RATES FOR OVERDRAFTS AND CREDIT LINES (NATURAL AND LEGAL PERSONS)

CURRENCY	AMOUNT	FOR WORKING CAPITAL UP TO 12 MONTHS
ALL	1,400,000-10,000,000	9.5% - 12.5%
EUR/USD	10,000-100,000	9.5% - 12.5%

Note:

- For financing intended for Energy Efficiency, Renewable Energy Sources or Environmentally Friendly Investments, will be offered a discount from standard interest rates.
- Administration fee is 1-2% for all types of above financing.
- The Interest will be calculated based on a 360-day year (for loans) & 365 days (for overdrafts) as follows:
o Interest on Loan = Outstanding Capital * Annual Interest in %/360 days * number of days for the relevant month
o Interest on Overdrafts = sum of daily balances on the used portion of the Overdraft * Annual Interest in %/365 days.
- For all loans EUR/ALL/USD, the loan installments in the payment schedule will be rounded up by 1 EUR/1 ALL/ 1 USD.
- The **effective interest rate** (EIR) is the total cost of the loan for the customer expressed as an annual percentage of the value of the loan granted. The Total Cost of the loan is the total of expenses including interests, commissions and any other expenses that the client pays for the loan agreement (in particular insurance premiums and expenses for auxiliary services if the service is mandatory in order to qualify for the loan).

Example: For a loan of ALL 5,000,000, with a maturity period of 36 months, an applicable nominal interest rate of 6.4%, a commission of 1%, the effective interest rate (EIR) for this loan is 6.95%.

7. EARLY REPAYMENT OF FINANCING

Business Overdrafts & Credit lines	The early repayment fee is 3% above the approved limit
All types of Installment Loans	The early repayment fee is 3% on the Principal amount Min. EUR/USD 100 or ALL 15,000 if the client repays the loan with his own funds or the early repayment fee is 5% on the Principal amount Min. EUR/USD 100 or ALL 15,000 if the client repays the loan with financing from another financial institution.
For financing approved with a 0% administration fee	Early repayment fee is 5% of the Loan Principal Min. EUR/USD 100 or ALL 15,000 depending on the currency

Financing secured by financial guarantees	Early repayment fee is 0%
Partial loan repayment fee *	3 % of the amount contributed by the client

* Partial loan repayment is classified as any prepayment amounting to at least the value of six installments of the loan that the client intends to partially settle.

7.1 LATE FEES ON FINANCING

Installment Loans	The late fee is 15% per annum on the outstanding amount*
Overdrafts and Credit lines	The late fee is 15% per annum for the used amount of the overdraft/credit line **

* **Example:** If the next installment totals ALL 80,000 (eighty thousand ALL) and is due on January 5th and the borrower does not make this payment when it is due, then on January 10th he is obligated to pay the amount of ALL 80,167 (eighty thousand one hundred sixty-seven ALL) including ALL 167 for 5 days calculated as follows ALL 80,000 / installment * 15% per annum / 360 days (daily fine) * 5 days arrears for installment payment.

** **Example:** In case of arrears, if the used overdraft amount is ALL 3,000,000 and on the closing date the due payment of capital and interest is not made yet, then interest shall accrue at a rate of 15% per annum and for each day that passes without payment, the interest is calculated as follows: 15%/365 days * ALL 3,000,000 * number of days after the maturity date after which the due payments have not been made.

8. COLLATERAL APPRAISAL

	COLLATERAL	PRICE (ALL)
Collateral appraisal (Full Appraisal report)	Apartments	8000-13,000
	Villa	14,000-19,000
	Shops, Offices	10,000-15,000
	Restaurants, Hotels, Gas stations	30,000-35,000
	Multi-functional/Business Center	53,000-55,000
	Land	12,000-17,000
	Factories, plants	42,000-47,000
	Supermarket, Warehouse	28,000-32,000
	Land + Building with Units, Office, Bars, Stable	18,000-26,000
	Agriculture land	9,000-14,000
	Vehicle 4+1	6,500-10,000
Real estate appraisal (Full Appraisal Report)	Vehicle 8+1	8,000-11,500
	Trucks/Buses	11,000-14,500
	Manufacture lines < EUR 20,000	18,000-21,500
	Manufacture lines > EUR 20,000	39,000-42,500
	Machineries	8,000-12,000