

**BUSINESS TERMS AND CONDITIONS FOR VERY SMALL BUSINESS CLIENTS**

Effective as of 20.03.2021

1. CURRENT ACCOUNTS AND RELATED SERVICES		
CURRENCY	ALL	EUR/USD
Funds in the account are available	Every day	
Monthly maintenance for the current account		12
Issuance and maintenance for e-banking token** service		N/A
Issuance and maintenance for two debit cards		N/A
Up to 5 non-urgent domestic outgoing transfers/month up to ALL 1,499,999/each ***		N/A
Utility payments **** to: Telephone companies (ABCOM, Vodafone, One, Albtelcom) Electricity, Water Supply Companies, Customs, Declaration-based taxes, Social Insurance, Budget Account, Collateral Appraisal	1,500	N/A
SMS notifications for all outgoing international transfers and POS/Internet purchases		No commission
Automatic sending of SWIFT copy		No commission
Execution of transfers and foreign exchange via ebanking	No limit	
Withdrawal with Mastercards at ProCredit Bank Albania ATMs	No commission	N/A

* Every business client can have one primary current account (in ALL, EUR, USD). For a second/third current account in ALL/EUR/USD, a fee of ALL 400/month, EUR 3/month or USD 3/month shall be applicable, respectively.

** Every client can receive up to two Mastercard Business debit cards in ALL or EUR and up to two e-banking tokens free of charge. The third Master Card Business card and the third e-banking token shall be provided at an additional cost.

*** From current accounts denominated in EUR, domestic transfers can only be carried out in the ALL equivalent.

**** Utility payments cannot be provided from a primary current account denominated in EUR.

**2. INTEREST RATES FOR FLEXSAVE SAVINGS ACCOUNTS**

CURRENCY	ANNUAL INTEREST RATE
ALL	0.8 %
EUR	0.2 %
USD	0.5 %

Notes:

- The FlexSave savings account is offered in the same currency as the current account.
- For FlexSave savings accounts there is no required minimum balance and there is no monthly maintenance fee.
- The funds are available at any time.
- The annual interest is accrued and calculated based on the daily balance available in the account and it is credited to the linked current account once a month.

3. INTEREST RATES FOR TIME DEPOSITS

TERM	ALL	EUR	USD
12 months	1,2 %	0,3%	0,7%
24 months	1,8 %	0,4%	0,8%
36 months	2,1 %	0,5%	0,9%

Notes:

- The minimum balance for a time deposit is ALL 500,000/EUR 5,000/USD 5,000.
- The interest is credited automatically once a month in the current account linked to the time deposit.

The deposit is insured up to an amount of ALL 2,500,000 (two million and five hundred thousand) by the Deposit Insurance Agency - www.asd.gov.al

4. INTEREST RATES FOR STANDART LOANS

CURRENCY	AMOUNT	FOR WORKING CAPITAL	FOR FIXED ASSETS / INVESTMENTS
		UP TO 36 MONTHS	36-60 MONTHS
ALL	1,400,000-7,000,000	6,4% - 8,9%	
EUR/USD	10,000-50,000	5,9% - 8,4%	



5. INTEREST RATES FOR OVERDRAFTS AND CREDIT LINES

CURRENCY	AMOUNT	FOR WORKING CAPITAL
		UP TO 12 MONTHS
ALL	1,400,000-7,000,000	6,9% - 9,4%
EUR/USD	10,000-50,000	6,4% - 8,9%

Note:

- For financing targeting energy efficiency, renewable energy sources or environmentally friendly investments, a discount on the standard interest rates will be offered.
- The administration fee is 1-2% for all types of financing listed above.
- Interest will be calculated on a yearly basis of 360 days (for loans) and 365 days (for overdrafts) as follows:
 - Loan Interest = Outstanding Capital * Annual Interest in % / 360 days * number of days for the respective month
 - Overdraft Interest = amount of daily balances on the used amount of the overdraft * Annual interest in % / 365 days
- For all loans in EUR/ALL/USD, the loan instalments in the payment schedule will be rounded to the nearest EUR 1/ALL 1/USD 1.
- The effective interest rate (EIR) is the total cost of the loan for the client, expressed as an annual percentage of the value of the loan granted.
The total cost of the loan is the entirety of the expenses, including interest, fees and commissions, and any expenses that the client pays for the loan agreement (in particular insurance premiums and ancillary services costs if the service is required to obtain the loan).

Example: For a loan totalling ALL 5,000,000, with a maturity of 36 months, the nominal interest applied is 6.4%; the commission is 1%. The effective interest rate (EIR) for this loan is 6,95%.

6. EARLY CLOSING OF FINANCING

Overdrafts and business credit lines	Early repayment fee is 3% on the approved limit
All types of instalment-based loans	Early repayment fee is 3% on the principal, min. EUR/USD 100 or ALL 15,000 if the client closes the loan with his/her funds, or the early repayment fee is 5% on the principal, min. EUR/USD 100 or ALL 15,000 if the client closes the financing through a loan from another financial institution or when the disbursement fee was 0%.
For financing approved with 0% administration fee	Early repayment fee is 5% of the loan principal, min. EUR/USD 100 or ALL 15,000 depending on the currency.
Financing guaranteed by financial guarantees	Early repayment fee is 0%.
Partial loan repayment fee*	3% of the amount repaid by the client.

* *Partial loan repayment is defined as any prepayment that amounts to the minimum value of six loan instalments that the client wishes to partly repay.*



7. LATE FEES FOR FINANCING

Instalment-based loans	Late fee is 15% a year of the unsettled amount. *
Overdrafts and credit lines	Late fee is 15% a year on the used amount of the overdraft/credit line. **

***Example:** If the next instalment is ALL 80,000 and must be paid on 5 January and the borrower does not make this payment on the due date, then on 10 January he/she is liable for an amount of ALL 80,167, including a penalty of ALL 167 for 5 days, calculated as follows: ALL 80,000/instalment * 15% per year/360 days (daily penalty) * 5 days in arrears for the instalment payment.

****Example:** In the event of arrears, if the overdraft amount of ALL 3,000,000 has been used and on the closing date an adequate capital and interest amount has not been deposited, starting on the next day the interest rate will be set at 15%/year and for every day that passes with no deposit having been made, the interest will be calculated as follows:
 $15\%/365 \text{ days} * \text{ALL } 3,000,000 * \text{no. of days after the maturity date on which adequate deposits have not been made.}$

8. COLLATERAL APPRAISALS

	COLLATERAL	PRICE (ALL)
Collateral appraisals (Full Appraisal Report)	Apartments	12,000
	Villas	18,000
	Residential houses	36,000
	Shops, offices	15,000
	Restaurants, hotels, gas stations	40,000
	Multifunctional facilities/business centres	66,000
	Plots of land	17,000
	Factories and mills	58,000
	Supermarkets/warehouses	31,000
	Plot of land+functional building with units, offices, bars, stables	23,000
	Agricultural land	14,000/12,000/18,000
Immovable property appraisals (Full Appraisal Report)	Vehicles 4 + 1	7,000
	Vehicles 8 + 1	10,000
	Trucks/buses	15,000
	Manufacturing lines < EUR 50,000	21,500
	Manufacturing lines > EUR 50,000	45,000