

## P&L STATEMENTS FOR IFRS PURPOSES MARCH 2017

amounts in EUR

	Q1 2017
TOTAL INTEREST INCOME	2,439,654.29
TOTAL INTEREST EXPENSES	(400,967.69)
<b>NET PROFIT/LOSS ON INTERESTS</b>	<b>2,038,686.60</b>
NET PROFIT/LOSS ON COMMISSIONS	281,092.35
NET LOSSES AND ALLOWANCES ON LOANS	(565,279.44)
NET PROFIT/LOSS ON OTHER BANKING OPERATIONS	(25,647.97)
NET PROFIT/LOSS ON FOREIGN EXCHANGE OPERATIONS	165,508.89
OTHER PROVISIONS EXPENSES	(7,228.29)
<b>BANKING INCOME BEFORE OPERATING EXPENSES</b>	<b>1,887,132.14</b>
GENERAL OPERATING EXPENSES	
TOTAL GENERAL OPERATING EXPENSES	(2,449,276.11)
PROFIT/LOSS BEFORE TAXES	(562,143.97)
INCOME TAXES	-
Deferred	(5,179.16)
<b>CURRENT MONTH (Qtr.) PROFIT (LOSS)</b>	<b>(567,323.14)</b>

## BALANCE SHEET FOR IFRS PURPOSES MARCH 2017

amounts in EUR

	Q1 2017
<b>ASSETS</b>	
CASH AND CENTRAL BANK	36,832,282.67
ACCOUNTS AT BANKS	6,163,747.51
LOANS AND ADVANCES TO CUSTOMERS	148,078,614.34
Investment securities	21,436,191.97
FIXED ASSETS	10,841,489.52
Deferred tax assets	123,946.38
OTHER ASSETS	14,516,037.00
<b>TOTAL ASSETS</b>	<b>237,992,309</b>
Amounts owed to other banks	3,078,679.00
Amount owned to Customers	192,430,762.72
Other borrowings	-
OTHER LIABILITIES	2,451,172.26
PROVISIONS ON OTHER RISK	-
Subordinated debt	5,077,566.07
Deferred tax Liabilities	-
<b>SHAREHOLDERS' EQUITY</b>	<b>34,954,129.35</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>237,992,309</b>